



**ARCHDIOCESE OF LOS ANGELES
SALARY REDUCTION AGREEMENT**

Location Name

And Address: _____

The fundamental principle underlying TDA's is that it is a voluntary salary reduction which is deferred from federal and state taxes. You agree to have your employer reduce your salary by a stipulated dollar amount each pay period; your employer agrees to do so and to remit that amount to the TDA Company you have selected. The amount of money you may contribute to your TDA cannot exceed a maximum established by statutory and regulatory requirements. The annual contribution allowed per year is \$18,000.00 (Effective 1/1/2015).

Once you have executed such an agreement, the dollar amount of the reduction may be changed by executing a new agreement, and upon your written request, you can stop at any time.

=====

**Voluntary Salary Reduction Agreement
Tax-Deferred Annuity Plan**

Employee _____ SS# _____ Location /Department _____

I hereby agree to reduce the salary of the above named employee by \$_____ effective NEXT PAYROLL PERIOD or (payroll ending:_____). It is further agreed that the amount of such reduction will be paid to the TDA Company selected to be applied toward the purchase of a non-forfeitable annuity benefit for such employee. (A non-forfeitable annuity benefit is one that you own and which you cannot be deprived.)

Date

Employee Signature

=====

OFFICE USE ONLY/PAYROLL CONFIRMATION:

Payroll effective: _____ Pay Date: _____ Intls: _____ Notes: _____
TDA

Return to the Payroll Department 3424 Wilshire Blvd Los Angeles CA 90010-2241