



## ARCHDIOCESE OF LOS ANGELES SALARY REDUCTION AGREEMENT

**Location Name**

**And Address:** \_\_\_\_\_

The fundamental principle underlying TDA's is that it is a voluntary salary reduction which is deferred from federal and state taxes. You agree to have your employer reduce your salary by a stipulated dollar amount each pay period; your employer agrees to do so and to remit that amount to the TDA Company you have selected. The amount of money you may contribute to your TDA cannot exceed a maximum established by statutory and regulatory requirements. The annual contribution allowed per year is \$18,000.00 (Effective 1/1/2015).

Once you have executed such an agreement, the dollar amount of the reduction may be changed by executing a new agreement, and upon your written request, you can stop at any time.

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### Voluntary Salary Reduction Agreement Tax-Deferred Annuity Plan

Employee \_\_\_\_\_ SS# \_\_\_\_\_ Location /Department \_\_\_\_\_

I hereby agree to reduce the salary of the above named employee by \$\_\_\_\_\_ effective NEXT PAYROLL PERIOD or (payroll ending: \_\_\_\_\_). It is further agreed that the amount of such reduction will be paid to the TDA Company selected to be applied toward the purchase of a non-forfeitable annuity benefit for such employee. (A non-forfeitable annuity benefit is one that you own and which you cannot be deprived.)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Employee Signature

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### OFFICE USE ONLY/PAYROLL CONFIRMATION:

Payroll effective: \_\_\_\_\_ Pay Date: \_\_\_\_\_ Intls: \_\_\_\_\_ Notes: \_\_\_\_\_  
TDA

Return to the Payroll Department 3424 Wilshire Blvd Los Angeles CA 90010-2241